

**SPECIAL MEETING OF THE DASSEL CITY COUNCIL  
JUNE 23, 2016, 6:06 P.M.  
DASSEL CITY HALL**

The special meeting of the Dassel City Council was called to order by Acting Mayor Nelson at 6:06 p.m. on June 23, 2016 at the Dassel City Hall.

Present: Council members Bjork, Hungerford and Acting Mayor Nelson (3)  
Absent: Council member Asplin and Mayor Putnam (2)

The purpose of the meeting was to review the 2015 audit report as presented by City Auditor, Sara Beavers of Oberloh and Assoc.

Beavers reported that the city had received a clean audit report. She explained that the city reserves have been steadily climbing over the past few years and that was due to the work of council and staff. She complimented the council on the good job they are doing in budgeting, monitoring and increasing reserves.

She explained the reserves, although they showed a drop this year, the city is in a better cash position than 2014. The changes to the financial reports required with GASB 68 regulation affected the balances for 2015. The GASB requirement shows the city's share of PERA pension liability as .0063%. The liquor fund deficit increased by \$6,200 due to reporting for GASB 68 in 2015.

The city's total net position for year end 2015 is \$3,073, 591. The General Fund variance compared to the final budget showed a positive growth of \$113,949. Reserves were 14.7% for an increase over 2014 of \$175,903.

Water, Sewer and Surface Water showed strong increases and are in good financial condition. These balances continue to move in the right direction. Continued effort needs to be made to fund depreciation of equipment and infrastructure.

The council approved transferring the balance of the 2014 gambling monies from the general fund to the fire fund and transferring the fire fund capital outlay money to the 500 fund as presented by the auditor.

**Motion by Hungerford, seconded by Bjork to transfer \$45,700 from the General Fund to cover the deficit, and close the 2005 GO Bond fund account. All new taxes received for this fund will be allocated to the 2007 GO Bond fund account. Motion carried unanimously.**

Beavers will update the audit reports with the above changes before submitting the report to the State Auditor.

**Motion by Hungerford, seconded by Bjork to accept the amended audit report for 2015. Motion carried unanimously.**

**Motion by Bjork, seconded by Hungerford to adjourn the meeting at 7:38 p.m. Motion carried unanimously.**

ATTEST:

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Jeffrey Putnam  
Mayor

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Terri Boese  
Clerk/Treasurer