



Dassel City Council EDA Meeting

Monday, September 15, 2025 at 5:30 pm

1. Call to Order

a. Roll Call

Members Gaertner, Landrus, Suchy, Thurn & Mayor Lalone

2. Additions or Omissions to Agenda

3. Business Items

a. Discuss Amy Gaertner, Shear Elegance Salon Revolving Loan Request

Motion to recommend approval or denial of a Loan Agreement & Promissory Note to Amy Gaertner in the amount of \$5,000.00 at zero percent interest for a term of 60 months to the City Council.

Attachments:

- **A Gaertner, Shear Elegance Salon Loan Request Letter** (8-20-25_A_Gaertner_-_Revolving_Loan_Request.pdf)
- **Loan Agreement & Promissory Note** (Gaertner_-_Shear_Elegance_Salon_Loan_Agreement-Promisory_Note_9-15-2025.pdf)

4. Adjourn

The agenda packet with all background material is located at the side table for viewing by the public. The agenda is subject to change without notice. Information and materials relating to the above items are available for review at city hall by appointment.

Contact: Renee Eckerly (renee.eckerly@dassel.com 320-275-2454) | Agenda published on 09/12/2025 at 1:51 PM

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AUG 25 2025

Amy Gaertner
Owner, Shear Elegance Salon
420 3rd St. N.
Dassel, MN 55325
320.275.4225

August 20, 2025

Mayor and Members of the Dassel City Council
Dassel City Hall
Dassel, MN

Dear Mayor and City Council Members,

My name is Amy Gaertner, and I am the proud owner of Shear Elegance Salon, which I established in November 2014. For over a decade, I have had the privilege of serving the Dassel community with dedication, care, and enthusiasm. It has been a joy to build lasting relationships with the wonderful individuals who walk through my doors.

After ten years of service, I believe it is time to invest in the improvement of my salon's interior to better serve my clients and enhance the overall experience. I am respectfully requesting funding assistance in the amount of \$5,000 to support the following upgrades:

Removal of existing carpeting and floating flooring

Restoration and refinishing of the original hardwood floors

Interior painting

Installation of new cabinetry and shelving

These improvements will not only refresh the space but also contribute to the continued vitality of our downtown business district.

Thank you for your time and consideration of this request. I am deeply grateful for the support the city has shown to small businesses like mine, and I look forward to continuing to serve our community for many years to come.

Warm regards,



Amy Gaertner
Owner, Shear Elegance Salon

LOAN AGREEMENT and PROMISSORY NOTE

The Dassel Economic Development Authority (“Dassel EDA”) seeks to promote, support, and maintain economic development within the City of Dassel. In furtherance of this objective, it is authorized to provide short-term financial assistance to qualifying businesses and to other operations and activities as it deems appropriate.

Amy Gaertner d/b/a Shear Elegance Salon, 420 3rd St N, Dassel, MN hereafter “Borrower”, operates a salon in Dassel, Minnesota. The Borrower needs to remove existing carpeting and floating flooring, restore and refinish the original hardwood floors, do interior painting, and installation of new cabinetry and shelving and other investments in the salon in order to continue successful operations. The Borrower estimates the cost of doing so to be \$5,000.00.

Shear Elegance Salon has been established since November 2014. Its continued successful operations is important to the Dassel EDA and the community of Dassel. The Dassel EDA has determined that it is in the interest of the City of Dassel that providing short-term financial assistance to the Borrower out of the Dassel EDA revolving account for this purpose is appropriate.

Consequently, the Dassel EDA agrees to make a sixty (60) month no interest loan to the Borrower in the amount of Five Thousand (\$5,000.00) dollars for use by the Borrower exclusively for the purpose of making the contemplated improvements to and investments in Shear Elegance Salon.

NO-INTEREST UNSECURED PROMISSORY NOTE

On September 16, 2025, I, the undersigned Amy Gaertner as the Borrower received the sum of Five Thousand Dollars (\$5,000.000) as an interest free, sixty (60) month loan from the Dassel EDA. The consideration for this loan is to enable additional investments in Shear Elegance Salon to assure continued successful operations of the salon in Dassel, thereby advancing the interest of and benefits to the Dassel community.

I PROMISE TO PAY to the order of the Dassel Economic Development Authority, at 460 Third Street North, Dassel, Minnesota, the sum of \$83.33 a month for sixty (60) consecutive months with the final pay-off being \$83.53, with the first payment due October 16, 2025, and subsequent payments on the 16th day of each month. I understand I can accelerate these payments at my sole discretion.

In case suit or collection proceedings shall be brought for the collection of this note, I, the undersigned agree to pay reasonable attorney fees and court costs for making such collection. I also agree to waive demand, notice of non-payment, and protest.

Date: _____

Amy Gaertner

Notary

Date