SPECIAL MEETING OF THE DASSEL CITY COUNCIL AUGUST 6, 2020 5:30 P.M. DASSEL CITY HALL

The special meeting of the Dassel City Council was called to order by Mayor Hungerford at 5:30 p.m. on August 6, 2020.

Present: Council members Carlson, Hallquist, Hollaran, Weseloh and Mayor Hungerford (5) Absent: None (0)

The purpose of the meeting was to review the Capital Financial Plan presented by Mike Bubany of David Drown & Assoc.

The Council reviewed financing options for upcoming projects, discussed long-term debt pros & cons along with Resolution 2020-014 Establishing Procedures Relating to Compliance with Reimbursement Bond Regulations under the Internal Revenue Code. Bubany will update some of the data in the plan to include 2021 market values and finalize the report, which he will send to Clerk Boese.

Motion by Carlson, seconded by Hallquist to adjourn the meeting at 6:45 p.m. Motion carried.

	ATTEST:	
Ron Hungerford	Terri Boese	
Mayor	Clerk/Treasurer	